

Tata Chemicals Limited
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001
Statement of Standalone Audited Financial Results for the quarter ended 30 June, 2023

(₹ in crore)

Particulars	Quarter ended 30 June, 2023	Quarter ended 31 March, 2023 (note 5)	Quarter ended 30 June, 2022	Year ended 31 March, 2023
1 Income				
a) Revenue from operations	1,135	1,302	1,225	4,930
b) Other income	194	63	161	301
Total Income (1a+1b)	1,329	1,365	1,386	5,231
2 Expenses				
a) Cost of materials consumed	213	291	238	1,138
b) Purchases of stock-in-trade	44	20	44	130
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	26	(32)	(107)
d) Employee benefits expense	72	85	66	274
e) Power and fuel	256	322	265	1,188
f) Freight and forwarding charges	123	143	126	527
g) Finance costs	11	10	4	26
h) Depreciation and amortisation expense	66	63	60	245
i) Other expenses	118	156	120	545
Total expenses (2a to 2i)	923	1,116	891	3,966
3 Profit before tax (1-2)	406	249	495	1,265
4 Tax expenses				
a) Current tax (note 3)	68	34	103	239
b) Deferred tax	10	2	11	(1)
Total tax expenses (4a + 4b)	78	36	114	238
5 Profit for the period (3-4)	328	213	381	1,027
6 Other comprehensive income ('OCI') - gain / (loss)				
(i) Items that will not be reclassified to the Statement of Profit and Loss				
- Changes in fair value of equity investments carried at fair value through OCI	904	(276)	(981)	(82)
- Remeasurement of defined employee benefit plans	5	(4)	5	17
(ii) Income Tax relating to above items	104	(46)	(111)	(6)
Total other comprehensive income - gain/(loss) (net of tax) (i-ii)	805	(234)	(865)	(59)
7 Total comprehensive income for the period (5+6)	1,133	(21)	(484)	968
8 Paid-up equity share capital (Face value : ₹ 10 per share)	255	255	255	255
9 Other equity				15,737
10 Earnings per share (in ₹)				
- Basic and Diluted	12.88*	8.35*	14.96*	40.31
* Not annualised				

See annexed segment information and accompanying notes to the standalone financial results

Tata Chemicals Limited
Standalone Audited Segmentwise Revenue, Results, Assets and Liabilities

(₹ in crore)

Particulars	Quarter ended 30 June, 2023	Quarter ended 31 March, 2023 (note 5)	Quarter ended 30 June, 2022	Year ended 31 March, 2023
1 Segment Revenue				
a. Basic chemistry products	1,083	1,236	1,154	4,698
b. Specialty products	52	66	71	231
	1,135	1,302	1,225	4,929
Add: Unallocated	-	-	-	1
Total revenue from operations	1,135	1,302	1,225	4,930
2 Segment Results				
a. Basic chemistry products	280	264	391	1,224
b. Specialty products	(21)	(7)	(11)	(42)
Total segment results	259	257	380	1,182
Less :				
(i) Finance costs	11	10	4	26
(ii) Net unallocated expenditure/(income)	(158)	(2)	(119)	(109)
Total profit before tax	406	249	495	1,265
3 Segment Assets				
a. Basic chemistry products	5,308	5,001	4,478	5,001
b. Specialty products	592	612	591	612
Total segment assets	5,900	5,613	5,069	5,613
Add: Unallocated	12,872	12,275	11,118	12,275
Total assets	18,772	17,888	16,187	17,888
4 Segment Liabilities				
a. Basic chemistry products	845	892	459	892
b. Specialty products	33	46	52	46
Total segment liabilities	878	938	511	938
Add: Unallocated	1,215	958	817	958
Total liabilities	2,093	1,896	1,328	1,896

Tata Chemicals Limited

Notes to the standalone financial results :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7 August, 2023. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 2 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 3 Current tax for the quarter and year ended 31 March, 2023 is net of tax reversal relating to earlier years amounting to ₹ 19 crore and ₹ 35 crore respectively.
- 4 Subsequent to quarter ended 30 June, 2023, the Company has acquired 4.99% of the paid-up share capital of Rallis India Limited ("Rallis"), a listed subsidiary of the Company, for a consideration of ₹ 209 crore. This acquisition has resulted in increase in shareholding of the Company in Rallis to 55.04%.
- 5 Figures for the quarter ended 31 March, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W - 100022

For and on behalf of
TATA CHEMICALS LIMITED

Vijay Mathur
Partner
Membership No. 046476
Place: Mumbai
Date: 7 August, 2023

R. Mukundan
Managing Director and CEO